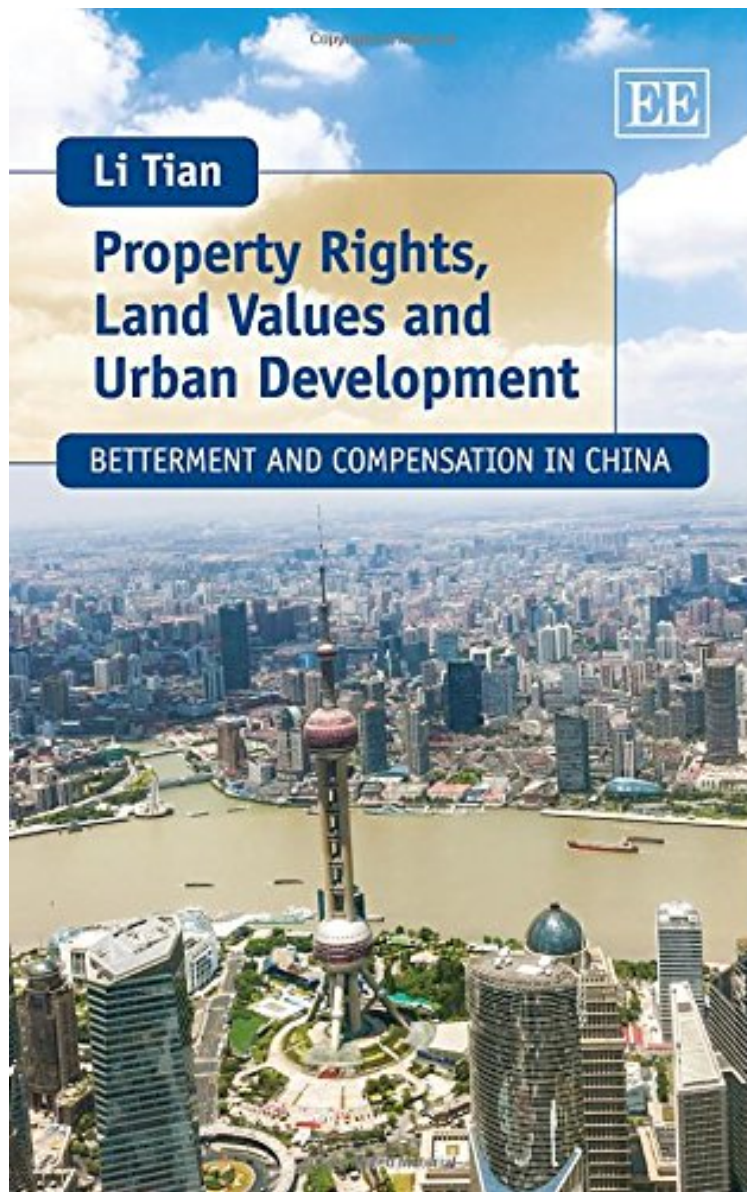


(Library ebook) Property Rights, Land Values and Urban Development: Betterment and Compensation in China

Property Rights, Land Values and Urban Development: Betterment and Compensation in China

Li Tian

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Values and Urban Development: Betterment and Compensation in China:

'The Chinese leadership anticipates that one hundred million people will move from rural areas to China's cities between 2014 and 2020-perhaps the greatest migration in human history. Property ownership and use rights, compensation for when rural land is taken for urban development, and who should receive the increment in value (betterment) are among the most contentious policy issues facing China today. Property rights in China vary from place to place, are often ambiguous, and are changing rapidly. In this remarkable book Tongji University professor Li Tian provides a comprehensive description of China's property rights, betterment, and compensation landscape. Tian reviews Western property rights, betterment and compensation theory and practice and offers her own synthesis and policy recommendations. This is a must-read book for land economists, urban planners, policy makers, and anyone interested in China's development.' - Richard LeGates, San Francisco State University, USA

Land value capture has long been a hotly debated topic, and it has influenced a wide variety of land ownership regimes. *Property Rights, Land Values and Urban Development* examines the role and impact of government intervention on land markets in China. It reveals that the state has taken selective advantage of the ambiguous definition of property rights in pursuit of the objective of rapid urban growth. Through detailed empirical analysis and case studies, the book develops approaches that are specifically designed to assess the extent of issues engendered by government activities at both macro and micro levels. It also presents a comprehensive and international review on betterment and compensation. Taking the land market of China as an example, it applies the theoretical framework of New Institutional Economics to analyze institutional arrangements at the national, municipal and project levels. It concludes with the implications of property rights reform to promote the sustainable development of land markets. The issues discussed in this book will be of particular interest to academics and researchers in land economics, Asian studies and development studies.

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