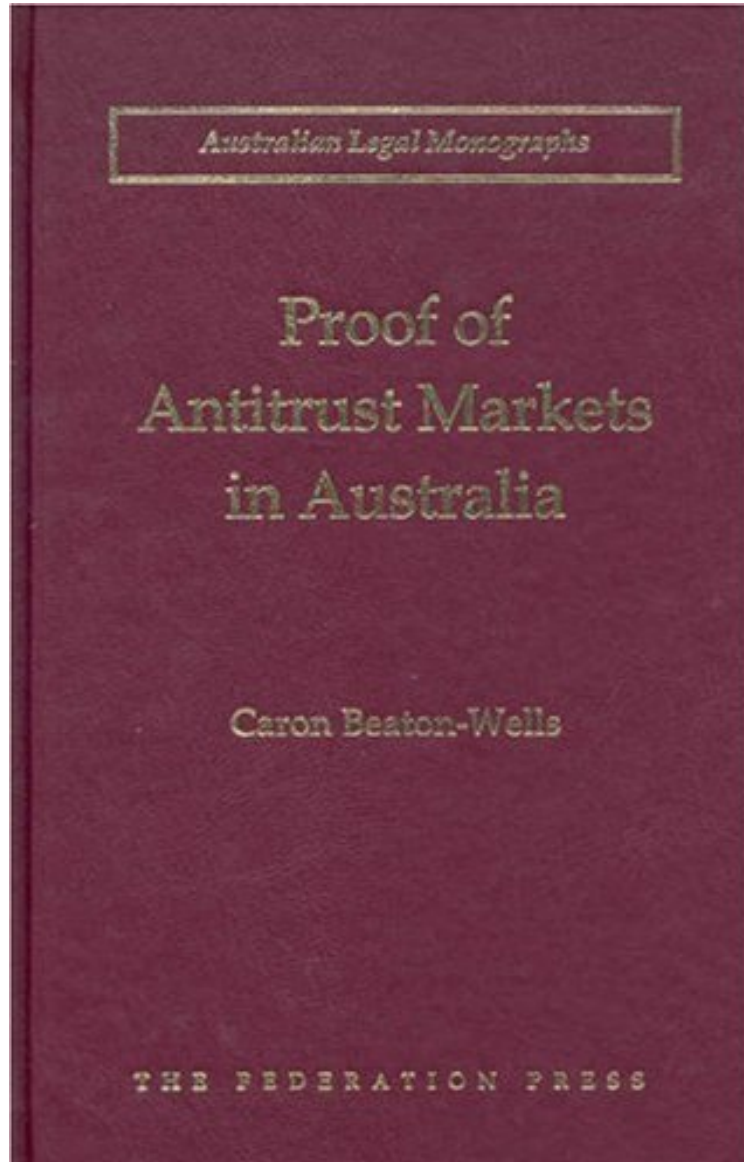


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Proof of Antitrust Markets in Australia (Australian Legal Monographs)

Caron Beaton-Wells

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Caron Beaton-Wells : Proof of Antitrust Markets in Australia (Australian Legal Monographs) before purchasing it in order to gage whether or not it would be worth my time, and all praised Proof of Antitrust Markets in

Australia (Australian Legal Monographs):

Examines the evidence involved in proving the existence of an antitrust market under the Australian Trade Practices Act 1974. This book provides significant practical insights for lawyers, economists, judges, regulators and business people concerning the evidence required to establish antitrust markets to the satisfaction of the courts.

The Federation Press has developed an interesting niche market in recent years in the highly competitive world of trade practices publications, with a series of texts which deal with various aspects of the Trade Practices Act 1974 in some depth. *Proof of Antitrust Markets in Australia* by Caron Beaton Wells joins this list and is a welcome addition to it. There are many enjoyable features of this book. In many instances, the author marshals her arguments in semi-point form (eg pp9-10) so that each support for her reasoning is clearly able to be followed. Her explanations are particularly lucid (eg a /Principles underlying proof of a market, Ch 2) and thus the attention span of the economically illiterate (including this reviewer) will be fully engaged. Most importantly, she uses a cross-disciplinary approach in explaining how consumers or industry might view the term a /market in a different light to the economist. A study of these aspects cannot but help the practitioner understand where the client is a "coming from" (TM). Even the world of econometrics is clearly explored and explained. There is lengthy analysis of the various cases from the evidentiary point of view, and substantial quotations from the judgments dealing with this particular aspect. This is unquestionably welcome in assisting the practitioner in compiling his or her own list of a /do (TM)s and dona (TM)ta (TM)sa . In addition there is a wealth of referencing to other source material a | So who should be the a /market for this text? Many advanced practitioners will undoubtedly be aware of the difficulties Caron Beaton Wells has pointed out. This text discusses both the rules of evidence generally and the particular problems they pose in this area. I would therefore suggest this is the perfect text for those commencing to practise in Pt IV matters. It should be a mandatory pre-read for any lawyer transferred to the competition section of his or her firm, as well as for those freshly assigned to handle such matters in the ACCC. It will also form an invaluable tool for those at the Bar receiving their first competition brief. a | The work is a substantial contribution to the literature on Part IV of the Act and is to be warmly welcomed. David Melz, *Trade Practices Law Journal*, Vol 12, 2004 This is a timely publication. a | Each of the four different categories of evidence regularly employed in market abuse cases is examined: industry evidence, consumer evidence, quantitative evidence and opinion evidence. The strengths and weaknesses of each are also considered. The book provides both a very useful introduction to those unfamiliar with the topic and a guide through the evidentiary maze. *Australian Banking Finance Law Bulletin*, (2004), Vol 20(2)