

Outer Continental Shelf Moratoria on Oil and Gas Development

Curry L. Hagerty

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Curry L. Hagerty : Outer Continental Shelf Moratoria on Oil and Gas Development before purchasing it in order to gage whether or not it would be worth my time, and all praised Outer Continental Shelf Moratoria on Oil and Gas Development:

Moratoria provisions for the outer continental shelf (OCS), enacted as part of the Department of the Interior appropriations over 26 years, prohibited federal spending on oil and gas development in certain locations and for certain activities. These annual congressional moratoria expired on September 30, 2008. While the expiration of the legislative restrictions does not make leasing and drilling permissible in all offshore areas, it is a significant development in conjunction with other changes in offshore leasing activity. Change in moratoria policy signals a shift

that may affect other OCS policies as well.