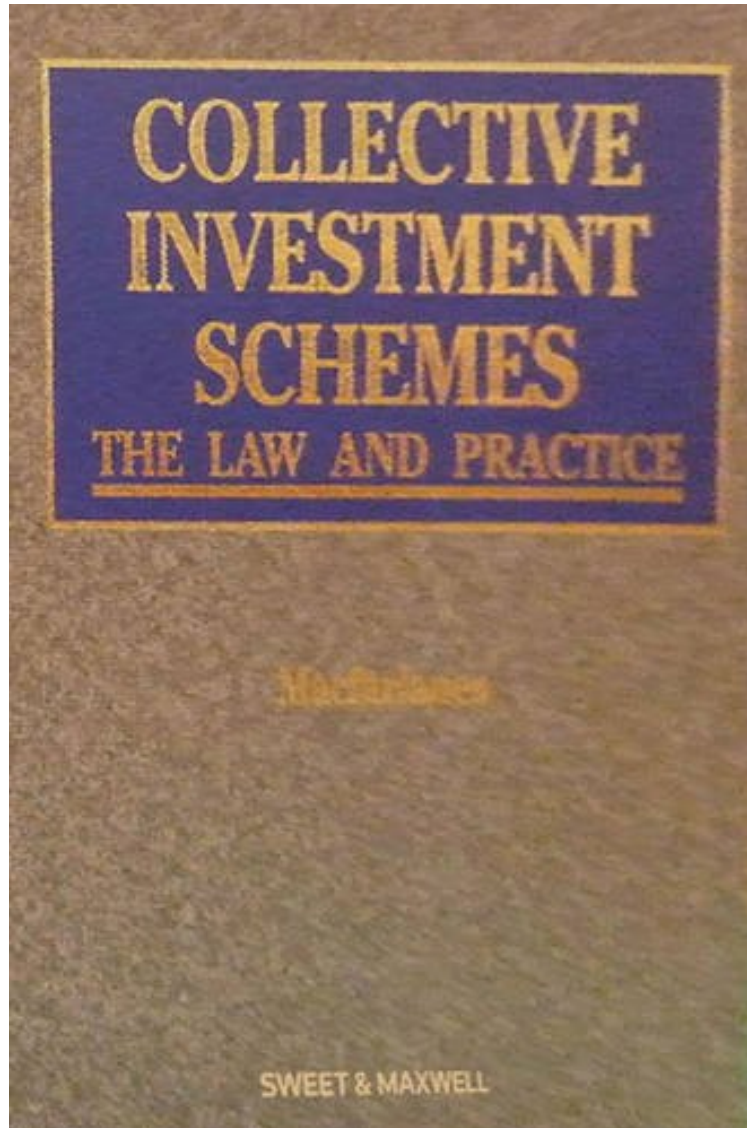


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regulations concerning the operation and management of unit trusts and OEICs* Explains the positions of trustees, managers and unitholders* Deals with such key areas as advertising, valuation and pricing, investment powers, accountability, remuneration and conduct of business* Covers the taxation of unit trusts, open ended investment schemes and investors* Reproduces relevant legislation, delegated legislation and SIB rules* Thoroughly examines the impact of the Financial Services and Markets Bill and its subordinate legislation